



**Memorandum of Understanding
for Cooperation
between Interstate Consultants Engineers Guild (ICEG) and
Dongsung Engineering Co. Ltd (DONGSUNG)**

This Memorandum of Understanding is made on the 28th May, 2021.

Know All Men By These Present:

Dongsung Engineering Co. Ltd., herein referred to as **DONGSUNG** with office address at 24, Yangjae-daero 62-gil, Songpa-gu, Seoul, Republic of Korea and Interstate Consultants Engineers Guild, herein referred to as **ICEG** with office address at 2/1 Shymanovskoho St. Kyiv 02125, Ukraine.

DONGSUNG and ICEG will be referred collectively as “Parties” hereunder.

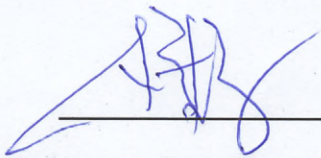
The Parties agreed to collaborate, with good mutual understanding, to provide engineering consultancy service requiring internationally respected professional performances, as follows:

1. DONGSUNG and ICEG recognize the importance of economic cooperation for the development of Republic of Korea and the Ukraine.
2. The Parties - who sign this Memorandum, undertake to encourage and develop mutual contacts in the Republic of Korea and in Ukraine respectfully with a wide range of initiatives, which include information distribution, networking activities to promote understanding and development of contacts and partnerships.
3. With regard to specific business relations related to the consulting and engineering activities in the Republic of Korea and in Ukraine, both Parties underline the existing interest towards strengthening and deepening of the cooperation between parties in order to support the projects in the field of construction.

4. DONGSUNG and ICEG will support initiatives to promote engineering consulting in their countries of origin, join their efforts to implement best international and national practices in the construction industry, integrated management and quality assurance system.
5. DONGSUNG and ICEG take measures aimed to possible third parties to enhance the professional image and status of each other.
6. DONGSUNG and ICEG will continue mutual consultations in order to develop their relations and the partnership between them with saving of privacy policy.
7. The Parties take measures aimed at expanding opportunities in adopting cutting-edge solutions in construction, particularly for infrastructure projects.
8. To ensure focusing on the specific areas of cooperation, the Parties, as applies, will adopt an Action Plan with setting up time bars for its completion.

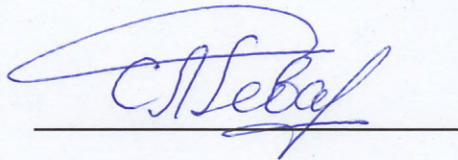
This Memorandum is concluded in the English language in two original copies and is effective upon signing.

For DONGSUNG

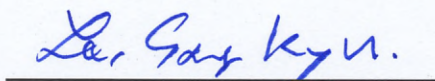


SHIN, CHULHO
Managing Director
Dongsung Engineering Co., Ltd.

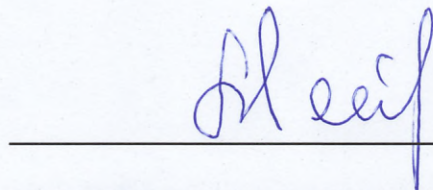
For ICEG



REVA SVITLANA
Vice President
Interstate Consultants Engineers Guild



LEE, SANGKYU
President / CEO
Dongsung Engineering Co., Ltd.



NEPOMNYASHCHYY OLEKSANDR
President
Interstate Consultants Engineers Guild